

**Minutes of the Annual Meeting of Landings of Clearwater
April 11, 2011**

Board Members: Steve Cohen, Dave Littler, Deon Esterhuizen, Mitch Davis, and Jeff Jones

Members Present: Jim and D'Ann Stone, Fred Cutting, Paul Pudela, Terrell Clampitt, Mike Dwyer, and James Wells. Twenty-Six proxies allowed a quorum for business.

Steve called the meeting to order at 6:30 p.m.

Dave read the minutes of the February 19th 2010 annual meeting, which were approved unanimously.

Dave gave the financial report as of December 31, 2010. The total in the checking account is \$42,057. The net loss for the year is \$6,525. There was nothing out of the ordinary to be reported. The report was unanimously approved.

Old business was discussed. Both Dave and Mitch, who attended the Directors meetings held by the Becker law firm, reported that the State Mandated Reserves waiver does not need to be voted on, on an annual basis. The previous annual meeting voted to waive these reserves and so they continue to be waived. D'Ann Stone moved that this be entered into the annual meeting minutes.

New business: Mitch reported on the need for water valves on each hanger so as to isolate future leaks. It is a matter of time before the newly laid cement around each hanger weighs down and breaks the pipes.

Also talked about roof leaks, and noted there will several hangers need repairs immediately.

Both Steve Cohen and Mitch Davis have stepped down from the board. We thank them for there services over the past months and years. They will be missed.

We have nominations for Paul Pudela and Terrell Clampitt to join the board. Because two stepped down, and two stepped up, no election was held and the new board was secured.

The next meeting date was not set so as to be as flexible as possible next year.

Meeting was adjourned at 6:55